

**INSOL India** is an independent leadership body representing professionals specializing in restructuring, insolvency, turnaround and related areas. Established in 1997, INSOL India has completed 25 years as thought leader in the stressed assets ecosystem. The organization went through a major restructuring in June 2016 just after the Insolvency and Bankruptcy Code, 2016 was enacted. Its vision, mission and goals were re-chalked. With a new governing structure, and membership criteria redefined to widen the horizon of insolvency practice in the country, INSOL India is well positioned as a thought leader. Its Special Interest Group (SIG 24) is one of a kind in playing a very proactive role in establishing a robust insolvency regime.

To promote awareness and understanding of the IBC among various stakeholders (Indian citizens) across the country, the INSOL India has launched this online Quiz.

### **Terms and Conditions**

The Quiz shall be open on the INSOL India portal for one day, on 28th October, 2023.

The Quiz is open to Indian citizens aged 18 years and above as on 28th October, 2023. We encourage all individuals involved and interested in the Indian restructuring, insolvency and stressed assets ecosystem to participate in the Quiz. A participant is required to self-certify that they/he/she is eligible to take the Quiz and also that they/he/she abides by these terms and conditions. INSOL India membership is not mandatory for taking the Quiz.

Participants interested in taking the Quiz should register on the INSOL India portal before the end of day on 27th October 2023. For registration, the participant is required to submit a valid mobile number and a valid e-mail ID. The same mobile number or e-mail ID cannot be used twice for registration. This means that a participant can participate in the Quiz only once. In case of same mobile number/email id being used multiple times, only the first entry will be considered eligible and the remaining entries will be eliminated.

The Quiz shall be available in English language. The Quiz will have 45 (Forty Five) multiple choice questions, each carrying one mark. A participant will get 45 (Forty Five) minutes to complete the Quiz. There will be no negative marking.

Any kind of malpractice, such as, impersonation, double participation, etc., will render the participation of the individual null and void.

## **Prizes**

1. A total cash prize of INR 50,000 shall be shared amongst top scorers.
2. The top 20 scorers shall be awarded a 'Certificate of Merit' and will be recognized on social media (including the INSOL India website and LinkedIn page) and in the next event hosted by INSOL India.
3. Internship opportunities with INSOL India will be offered to 2 students. Period of internship and stipend will be decided in discussion.

After the closure of the Quiz, and prior to the announcement of the results, the winners will be required to provide their identity details. Non-submission of these details will render their participation null and void and the next best performer will be chosen accordingly.

In case of any dispute, the decision of the President, INSOL India shall be final.

Performance in the Quiz will be evaluated based on "Maximum Correct Answers in the Shortest Time". For example, if more than 20 individuals secure full marks, they will be ranked on the basis of the time taken to complete the Quiz, as electronically determined. The individual, who has completed the Quiz at the earliest shall be considered the best performer. By participating in the Quiz, the participant agrees to have read and accepted the above-mentioned terms and conditions. The Quiz shall be open/ go live on 28th October, 2023 at 09:00am hours and can be taken by the participants at any time after 09.00 am hours till 06:00pm hours.

However, once the participant logs in to take the Quiz, they will be expected to complete the Quiz within 45 minutes.

We would like to express our gratitude to J. Sagar & Associates and Trilegal, both SIG 24 Member firms, for their support!

### **Disclaimer**

*The INSOL India reserves the rights to cancel or amend all or any part of the Quiz and/or the Terms and Conditions. However, any amendments to the Terms and Conditions or cancellation of the Quiz, will be updated/ posted on the INSOL India platform / website of INSOL India.*

For further information/clarification, please write to  
**[contact@insolindia.com](mailto:contact@insolindia.com)**

